

**White
Oak
Baptist
Church**



*A ministry to you,
your family and friends*

Pastor Mark A. Angerosa

**The Good Shepherd Christian Preschool
"Building Good Character"
Robin B. Min, Director**

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To Whom It May Concern:

We are in a unique situation in that our Church has lost prepaid oil from both F&S and Ace Oil. Although we are not happy with what happened in either case, we still have a strong desire to prepay our oil now and in the future. For us, it is a necessity for our budgeting purposes. It allows us to get the best deal for our oil and allows us to know exactly how much money we will be spending throughout the year.

We obviously know the risk in prepaying our oil, but we now know that there are laws that protect this from happening. We are more careful in our choice of picking a supplier and look for someone who is financially sound and who will follow the laws that are in place.

In addition to the added cost of bonding the contracts, if a bonding requirement is put in place, it could drive up costs so much that some dealers may choose to stop offering them. This would also reduce competition and drive up the costs even more.

Ace Oil did not follow the laws that were put in place to protect this from happening. If a new bonding requirement is in place, who is going to monitor the companies to make sure they are getting bonds for the prepaid contracts? If the existing laws are monitored better, it will prevent this type of event from happening and will not be adding an undue cost to our oil.

Sincerely,

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